



FOR IMMEDIATE RELEASE

NASB's ALICAP returning a \$2.6 million dividend to member school districts and educational service units across Nebraska for the 2022-23 school year - over \$28 million since 1990

Lincoln, Nebraska (August 18, 2022) -- The All Lines Interlocal Cooperative Aggregate Pool (ALICAP) Board of Trustees is proud to announce that it is returning \$2.6 million back to member school districts and educational service units (ESUs) for the 2022-2023 school year in the form of a dividend.

ALICAP is an insurance program that was formed by the Nebraska Association of School Boards (NASB) in 1990 for the purpose of covering Nebraska schools, very specifically, and exclusively. During that formation there were six fundamental promises established.

- 1) Stabilize the marketplace
- 2) Provide enhanced coverage
- 3) Supply a customized loss control program
- 4) Deliver claims management and allow district input
- 5) Offer competitive pricing
- 6) Return Surplus to the owner districts/ESUs



ALICAP provides property, liability, errors and omissions, auto, workers' compensation, pollution and cyber security insurance to school districts and ESUs that choose to join.

ALICAP is formed under Nebraska's Intergovernmental Risk Management Act, which allows participating members to pool its assets together to provide insurance services to its members. This pooling concept has proven to be a success as over \$28 million has been returned back to schools and ESUs in the form of a dividend since 1990. This concept of shared risk management has demonstrated cost savings for Nebraska schools, ESUs, and taxpayers.

Returning dividends to the members is a key characteristic that sets ALICAP apart from the typical insurance provider. Each member district/ESU is an owner of the ALICAP pool, and when the pool has a surplus from any given year, those dollars may be returned to the owners, instead of the traditional insurance provider's stockholders.

ALICAP provides coverage to 181 school districts and ESUs in Nebraska and is governed by school board members and administrators representing its participating members. The ALICAP Board of Trustees includes:

- Patty Bentzinger - Norris Schools District #160
- Ted DeTurk - ESU 2
- Bill Knapper - Scottsbluff Public Schools
- Steve Koch - Hershey Public Schools
- Troy Loeffelholz - Columbus Public Schools
- Tom Menke - Chadron Public Schools
- Sandy Noffsinger - Dundy County Stratton
- Jeff Rippe - Bellevue Public Schools
- Amy Sines - Cambridge Public Schools
- John Spatz - Nebraska Association of School Boards

"I'm proud of ALICAP and what we've been able to do for Nebraska's schools," said Megan Boldt, NASB Associate Executive Director and Director of ALICAP. "ALICAP made six promises to its members back in 1990 and we've stayed true to them over the past 32 years."

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Through Leadership, Innovation, Vision and Engagement, the Nebraska Association of School Boards provides programs, services, and advocacy to strengthen public education for all Nebraskans. NASB represents school boards throughout the state and their 1,700 locally elected, volunteer school board members. Learn more at: www.NASBonline.org #liveNASB #weLIVEhere